



Harikisan Jajoo Education Sanstha Yavatmal.

# COLLEGE OF MANAGEMENT AND COMPUTER SCIENCE, YAVATMAL.



( Affiliated to Santa Gadge Baba Amravati University, Amravati) College Code - 457 / MBA Code -1106

Address :- 13/4 (A), Behind Naringe Nagar, Dhamangaon Road, Yavatmal - 445001 (M.S.)



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94231-31946

Ref. No.

Date :- \_\_\_\_\_


## 6.4.1. Institution conducts internal and external financial audits regularly

### Response:

The Institute regularly conducts internal and external audit. It has full time account department for the maintenance of annual accounts and audit. It has its own internal audit mechanism where internal audit is a continuous ongoing process. Internal audit is conducted by internal auditor and external audit is conducted by the Chartered Accountant of the institute Mr. Ashish Kalantri.

Qualified Internal Auditors have been permanently appointed and a team of staff under them do a thorough check and verification of all vouchers of the transactions that are carried out in each financial year. The institutional accounts are audited regularly in internal audit. So far there have been no major findings / objections. Minor errors of omissions and additions when pointed out by the audit team are immediately corrected / rectified and precautionary steps are taken to avoid recurrence of such errors in future. The institute regularly follows internal and external financial audit system.



  
PRINCIPAL  
College of Management And  
Computer Science, Yavatmal